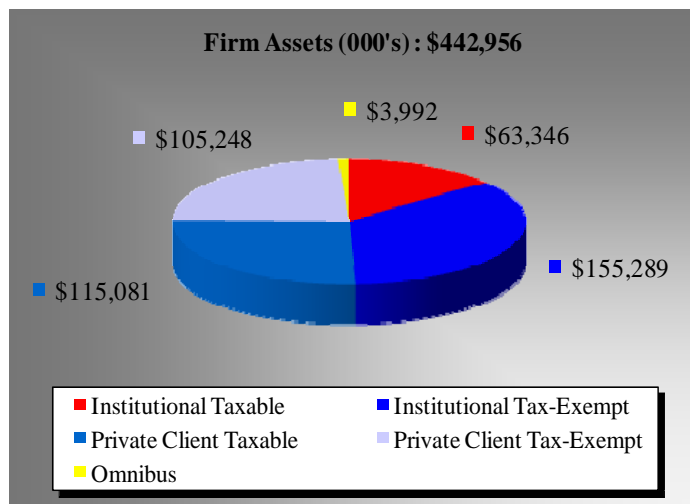
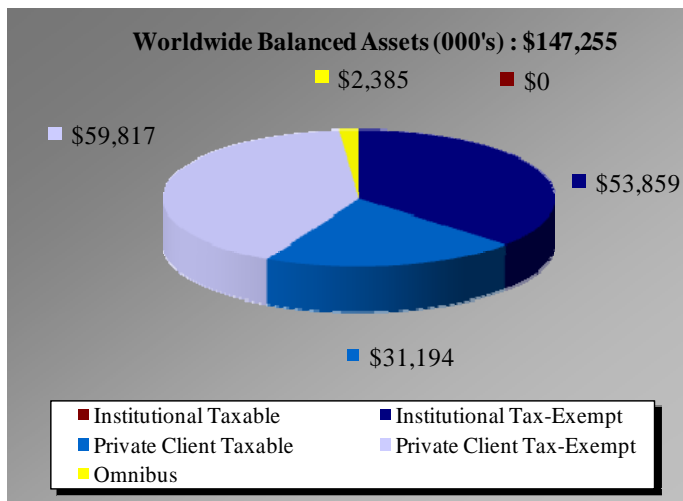


Total Firm Assets



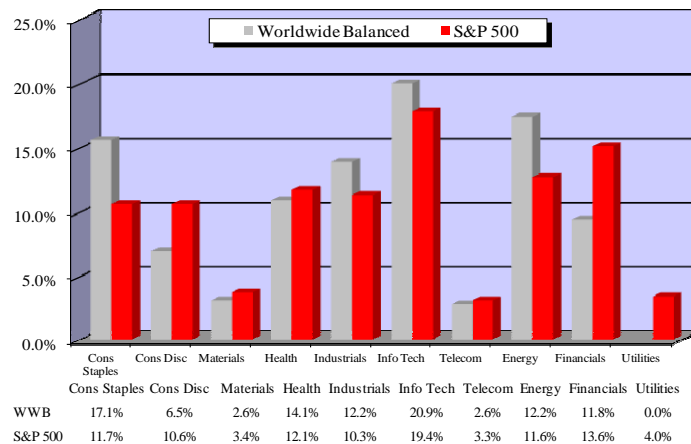
Worldwide Balanced Assets



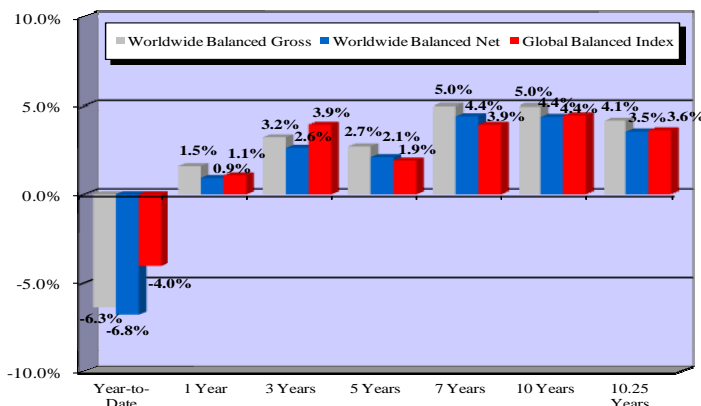
Top Ten Holdings

<u>SECURITY</u>	<u>SYMBOL</u>	<u>COUNTRY</u>	<u>% EQUITY</u>
UNILEVER N V N Y SHS NEW	UN	NETHERLANDS	3.3
NESTLE S A SPONSORED ADR	NSRGY	SWITZERLAND	2.9
UNITEDHEALTH GROUP	UNH	US	2.9
ORACLE CORP COM	ORCL	US	2.8
ACCENTURE PLC IRELAND SHS CLASS A	ACN	IRELAND	2.7
PROCTER & GAMBLE CO COM	PG	US	2.7
CVS CORP COM	CVS	US	2.6
INTEL CORP COM	INTC	US	2.6
SPECTRA ENERGY CORP COM	SE	US	2.5
AMERICAN EXPRESS CO COM	AXP	US	2.4

Sector Weightings



Annualized Returns



Portfolio Characteristics

	<u>Worldwide Balanced</u>	<u>S&P 500</u>
Number of Equity Securities	30	500
Avg. Market Cap. (bils)	69.3	21.8
Med. Market Cap. (bils)	47.1	9.9
\$ Wtd. Med. Market Cap. (bils)	48.6	45.5
Alpha	0.6	0.0
Beta	0.7	1.0
Dividend Yield	2.5	2.4
P/E Ratio	11.6	12.9
P/B Ratio	1.8	1.9
R Squared	1.0	1.0
Sharpe Ratio	0.1	0.0
5 Year Earnings Growth	8.2	7.4
Annualized Standard Deviation	13.4	20.2

Past performance does not guarantee future results; individual account results may vary. The Worldwide Balanced *Gross* Return does not reflect deduction for investment advisory fees and expenses; but assumes investment of income or dividends. The Worldwide Balanced *Net* Return does reflect the deduction for investment advisory fees and expenses and assumes the investment of income or dividends. The performance reflected represents performance of all accounts under management in the Strategy since July 1, 2001. The Global Balanced Index is a custom index comprised of 48% S&P 500, 12% MSCI-EAFE and 40% Barclays Intermediate Govt/Credit Index. One cannot invest directly in this index. The S&P 500 Index is unmanaged, assumes reinvestment of income, does not represent the performance of an actual account and may have volatility, credit or other material characteristics that differ from the investment strategy.