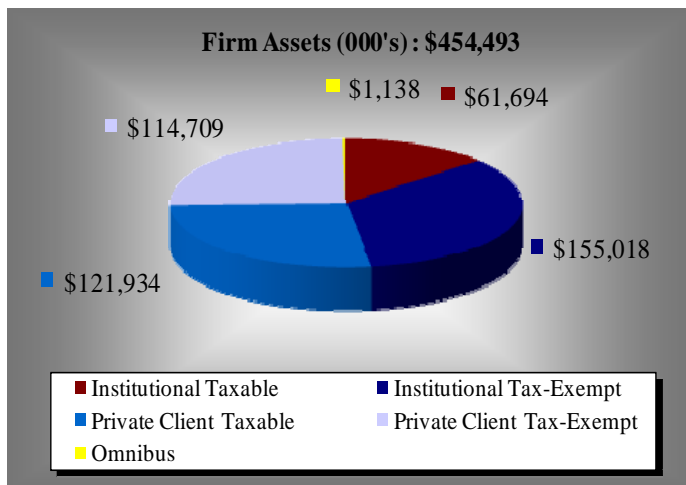
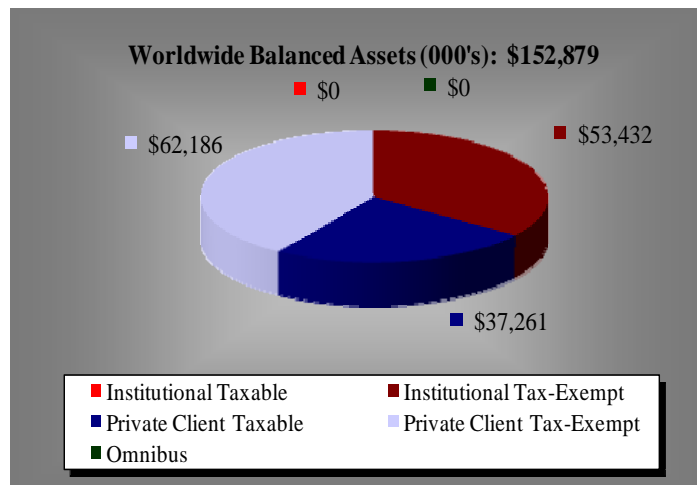


Total Firm Assets



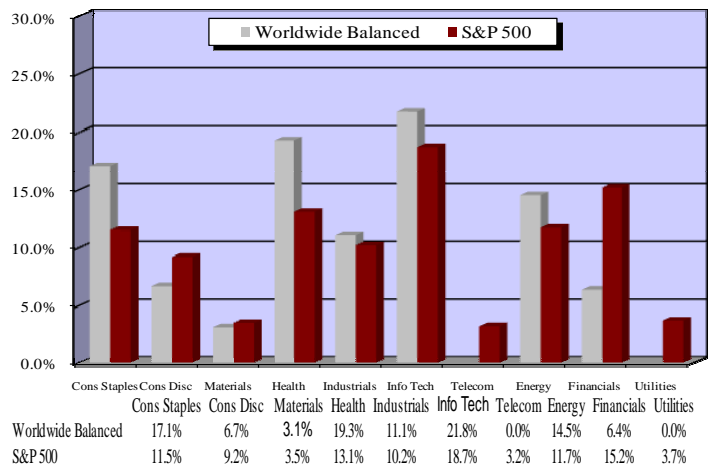
Worldwide Balanced Assets



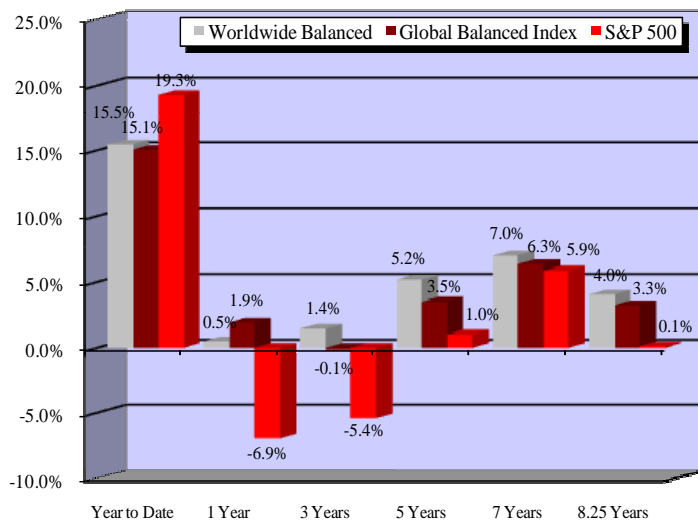
Top Ten Holdings

Description	Symbol	Country	PF %
NESTLE S A SPONS ADR	NSRGY	Switzerland	3.0
UNILEVER N V N Y	UN	Netherlands	3.0
ORACLE CORP	ORCL	US	2.9
CVS CORP	CVS	US	2.7
SCHERING PLOUGH CORP	SGP	US	2.7
AMGEN INC	AMGN	US	2.6
CYMER INC	CYMI	US	2.6
DISNEY WALT CO	DIS	US	2.6
ENCANA CORP	ECA	Canada	2.6
TEVA PHARMACEUTICAL INDS ADR	TEVA	Israel	2.6

Sector Weightings



Annualized Returns



Portfolio Characteristics

	Worldwide Balanced	S&P 500
Number of Equity Securities	29	500
Avg. Market Cap. (bils)	61.7	19.4
Med. Market Cap. (bils)	43.4	8.2
\$ Wtd. Med. Market Cap. (bils)	43.4	41.5
Alpha	0.7	0.0
Beta	0.6	1.0
Dividend Yield	1.6	2.0
P/E Ratio	15.5	23.5
P/B Ratio	2.4	2.2
R Squared	1.0	1.0
Sharpe Ratio	0.2	-0.1
5 Year Earnings Growth	17.2	9.8
Annualized Standard Deviation	11.0	17.4

Worldwide Balanced portfolio returns are gross of advisory fees and custodial expenses and net of commissions