



WORLDWIDE BALANCED GLOBAL BALANCED PRODUCT

OBJECTIVE: To outperform the Global Balanced Index utilizing a relative value investment process.

WORLDWIDE BALANCED vs. GLOBAL BALANCED INDEX vs. S&P 500 INDEX

Quarter-end & Annual Performance

July 1, 2001 thru March 31, 2010

	Worldwide Balanced Return Percentages	Global Balanced Index Return Percentages	S&P 500 Index Return Percentages
June 30, 2001	0.00	0.00	0.00
September 30, 2001	-6.84	-7.15	-14.68
December 31, 2001	5.98	5.97	10.69
CALENDAR 2001	-1.27	-1.61	-5.56
March 31, 2002	1.03	0.18	0.27
June 30, 2002	-5.32	-5.44	-13.40
September 30, 2002	-8.64	-9.18	-17.28
December 31, 2002	4.66	5.67	8.44
CALENDAR 2002	-8.54	-9.09	-22.11
March 31, 2003	-1.68	-1.91	-3.15
June 30, 2003	7.83	10.71	15.39
September 30, 2003	1.06	2.26	2.65
December 31, 2003	8.00	7.81	12.18
CALENDAR 2003	15.71	19.72	28.69
March 31, 2004	1.35	2.34	1.69
June 30, 2004	1.86	-0.14	1.72
September 30, 2004	-0.23	0.16	-1.87
December 31, 2004	4.71	6.38	9.23
CALENDAR 2004	7.85	8.89	10.87
March 31, 2005	-0.92	-1.37	-2.15
June 30, 2005	2.26	1.57	1.37
September 30, 2005	4.70	2.76	3.60
December 31, 2005	2.67	1.72	2.09
CALENDAR 2005	8.91	4.71	4.91
March 31, 2006	4.36	2.98	4.21
June 30, 2006	-0.02	-0.48	-1.44
September 30, 2006	3.72	4.48	5.67
December 31, 2006	4.72	4.84	6.70
CALENDAR 2006	13.33	12.26	15.80
March 31, 2007	1.83	1.45	0.64
June 30, 2007	5.02	3.75	6.28
September 30, 2007	3.80	2.43	2.03
December 31, 2007	-0.86	-0.64	-3.33
CALENDAR 2007	10.05	7.12	5.50
March 31, 2008	-4.96	-4.46	-9.44
June 30, 2008	-0.40	-2.02	-2.73
September 30, 2008	-4.82	-7.05	-8.37
December 31, 2008	-12.95	-11.42	-21.94
CALENDAR 2008	-21.57	-22.93	-36.99
March 31, 2009	-5.92	-6.87	-11.01
June 30, 2009	11.52	11.27	15.93
September 30, 2009	10.05	11.02	15.61
December 31, 2009	5.18	3.30	6.04
CALENDAR 2009	21.44	18.84	26.47
March 31, 2010	3.56	3.39	5.39
105 MONTHS			
ANNUALIZED	4.82	3.84	1.40
CUMULATIVE	50.99	39.06	12.98

Worldwide Balanced portfolio returns are gross of advisory fees and custodial expenses and net of commissions.