



WORLDWIDE DIVIDEND PLUS GLOBAL EQUITY PRODUCT

OBJECTIVE: To outperform the Global Equity Index utilizing a relative value investment process.

WORLDWIDE DIVIDEND PLUS vs. GLOBAL EQUITY INDEX

Quarter-end & Annual Performance

January 1, 2004 thru September 30, 2011

	Worldwide Dividend Plus Return Gross Percentages	Worldwide Dividend Return Net Percentages	Global Equity Index Return Percentages
March 31, 2004	0.64	0.49	2.23
June 30, 2004	-0.91	-1.06	1.46
September 30, 2004	0.92	0.77	-1.54
December 31, 2004	6.78	6.63	10.44
CALENDAR 2004	7.47	6.83	12.79
March 31, 2005	1.00	0.85	-1.74
June 30, 2005	0.70	0.55	0.95
September 30, 2005	1.12	0.97	4.96
December 31, 2005	-0.71	-0.86	2.51
CALENDAR 2005	2.12	1.51	6.73
March 31, 2006	3.97	3.82	5.25
June 30, 2006	3.13	2.98	-0.96
September 30, 2006	7.09	6.94	5.33
December 31, 2006	5.83	5.68	7.43
CALENDAR 2006	21.52	20.83	17.95
March 31, 2007	3.45	3.30	1.34
June 30, 2007	3.55	3.40	6.36
September 30, 2007	0.16	0.01	2.08
December 31, 2007	-2.39	-2.54	-3.00
CALENDAR 2007	4.73	4.11	6.73
March 31, 2008	-7.97	-8.12	-9.30
June 30, 2008	-5.23	-5.38	-2.57
September 30, 2008	-4.13	-4.28	-10.88
December 31, 2008	-17.34	-17.49	-21.51
CALENDAR 2008	-30.88	-31.34	-38.19
March 31, 2009	-12.56	-12.71	-11.58
June 30, 2009	11.85	11.70	17.89
September 30, 2009	16.70	16.55	16.38
December 31, 2009	7.63	7.48	5.28
CALENDAR 2009	22.84	22.14	27.72
March 31, 2010	4.10	3.95	4.49
June 30, 2010	-8.46	-8.61	-11.86
September 30, 2010	13.75	13.60	12.33
December 31, 2010	7.52	7.37	9.95
CALENDAR 2010	16.55	15.87	13.75
March 31, 2011	4.38	4.23	5.42
June 30, 2011	2.90	2.75	0.45
September 30, 2011	-6.94	-7.09	-14.89
CALENDAR 2011	-0.05	-0.50	-9.87
93 MONTHS			
ANNUALIZED	4.26	3.64	2.67
CUMULATIVE	38.14	31.90	22.64

Past performance does not guarantee future results and the individual account results may vary. The Worldwide Dividend Plus *Gross* Return does not reflect deduction for investment advisory fees and expenses, but assumes reinvestment of income or dividends. The Worldwide Dividend Plus *Net* Return does reflect the deduction of advisory fees and expenses and assumes reinvestment of income or dividends. The performance reflected represents performance of all accounts under management in this strategy since January 1, 2004. The S&P 500 index is unmanaged, assumes reinvestment of income, does not represent the performance of an actual account and may have volatility, credit or other material characteristics that differ from the investment strategy (such as the number or type of securities).