

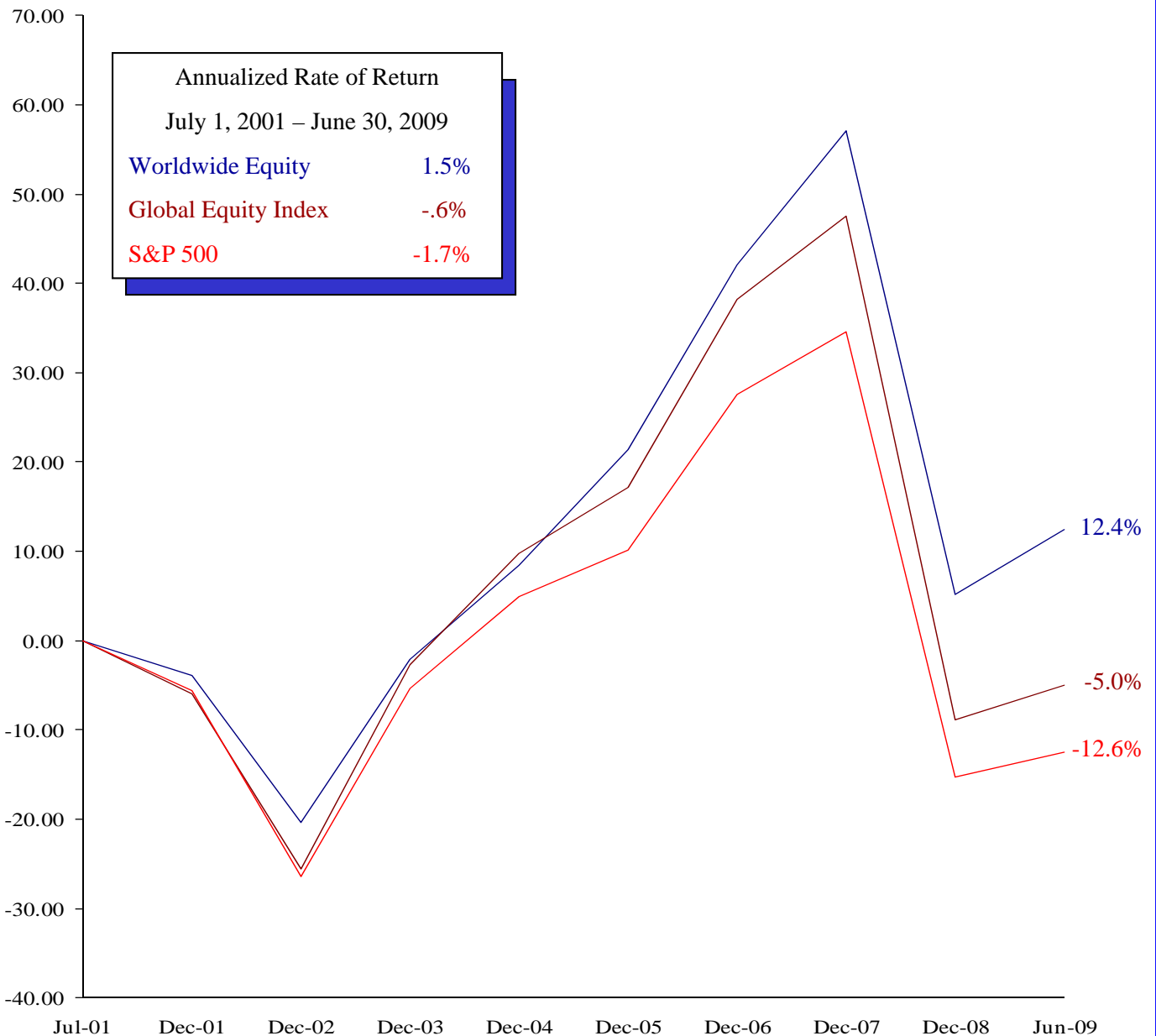


WORLDWIDE EQUITY GLOBAL EQUITY PRODUCT

OBJECTIVE: To outperform the Global Equity Index utilizing a relative value investment process.

WORLDWIDE EQUITY vs. GLOBAL EQUITY INDEX & S&P 500 Index Cumulative Returns Since Inception

July 1, 2001 – June 30, 2009



Worldwide Equity portfolio returns are gross of advisory fees and custodial expenses and net of commissions.